

March 5, 1976

CLERK: Read title to LB 961.

PRESIDENT: Senator Dworak.

SENATOR DWORAK: Mr. President, colleagues. My amendment changes two words in the bill. It says "each such office shall be under the direct supervision of a resident manager". I'm striking "direct" and also "resident". What this would allow happen in areas outstate is that a lot of times certified public accountant firms put an office outside of the city limits, maybe in a small town 10 or 15 miles away from the major trade center for the convenience of the public to come in and have their accounting work done. Under the provisions, strictly adhered to now, a firm could not do this because in order for this to happen the certified public accountant would have to live in that small area. This way the CPA, the certified public accountant, could visit the office two or three times a week, but it would not require him to be a resident of that small town. This is a very frequent situation in outstate Nebraska where we have a CPA firm of four or five certified public accountants and it allows them to be able to put an office outside of the major town to serve these people.

I'd urge the adoption of this amendment.

PRESIDENT: Any further discussion? The question is the adoption of the amendments. Record your vote. Please vote. Record.

CLERK: 26 ayes, 0 nays to adopt the Dworak amendments, Mr. President.

PRESIDENT: The amendments are adopted. Senator Goodrich, do you want to move your bill? Senator Goodrich.

SENATOR GOODRICH: Yes, I better explain it. What the bill does, 961, is increases the fee that CPA's are charged for their license annually from \$50 up to \$100. Now that "up to" is important because of the fact that they're not going to charge \$100 just to be changing \$100. They're authorized to charge up to \$100, whatever is necessary to meet the cost of the operation of the office. It also increases the bond that they shall post, but the bond can ... they can substitute in lieu of the bond an insurance policy with a maximum of \$100 deductible.

So with those two things being impetus to the bill, the CPA's themselves were the ones that asked for it. I move the advancement of the bill as amended.

PRESIDENT: Discussion? Senator Goodrich moves that his bill be advanced. Record your vote. Record.

CLERK: 26 ayes, 0 nays on the motion to advance, Mr. President.

PRESIDENT: The bill is advanced.

Next bill.